

MINUTES OF FINANCE COMMITTEE MEETING

September 9, 2013

On September 9, 2013, the Finance Committee met and the attendees were: Nancy Bosserdet, Bob Burr, Tom Wenck, Tom Marshall, Mike Sniecinski, Joe Wilcek, Carol Hansen, Judy Brown, Pastor Brian, and Frank Hansen.

The agenda and minutes were reviewed and approved.

Judy Brown thanked the church for the money the church had given to Meals on Wheels' Thrift Store and returned \$1,600 of those funds.

A discussion took place regarding Sean Bryan's salary and duties.

Nancy requested that \$50,000 be moved from the UM Foundation to the local savings account to be used, if needed, to pay bills during the summer period. Cash flow problems generally occur during the summer months and that necessitated the request. A motion was made and passed to move the \$50,000.

Frank presented an analysis that predicted a \$30-\$50K shortfall at year end. No one commented on the analysis.

Frank also proposed an idea to create a revenue source other than accounts 3010 and 3020. This could be some type of business or activity. This will be discussed further online and at the next meeting.

There was no other new or old business.

The meeting was closed with a prayer from Pastor Brian.

Minutes submitted by Frank Hansen