

**Port Charlotte UMC
Finance Meeting
November 9, 2015**

Attendees: Carol Hansen Nancy Bosserdet Tom Marshall Tom Wenck
 Gary McCullough Bob Burr Mike Sniecinski Doris Hixson
 Rosemarie Arnoldt Pastor Brian James

Pastor Brian opened the meeting with prayer.

Minutes of the previous meeting were accepted.

Nancy Bosserdet reviewed the budget for 2015 through October 31. Though at the present time the budget shows us to be \$1800.00 to the good, we must remember that these numbers include \$30,000 from funds that will not be available next year.

For the coming year, CWM tuition will increase. After-School tuition goes from \$150 to \$175; 3- Day Pre-School from \$175 to \$200; and 2-Day Pre-School from \$125 to \$150.

The budget for 2015 was \$859,860, while the proposed budget for 2016 was reviewed at \$814,190. Both these budgets included items such as CWM, WNO, and other minor recoverable items. The base budget for 2015 was \$687,862 versus \$651,740 for 2016. As noted above, the 2015 budget included a \$30,000 offset from two funds (CWM and a bequest) and a \$20,000 offset from CWM revenue.

Gary McCullough provided a review of 2014 giving and projected giving for 2015; it is clear that the church cannot support a base budget greater than \$585,000. In 2015, 7 giving units provided 27 percent of the budget. In fact, 53 percent of our giving units provide \$500 or less to the yearly budget. Gary provided a list of projected decreases needed to present a balanced budget for 2016. (List is provided in an attachment.)

Much discussion followed.

Tom Marshall moved to accept the recommended cuts. Tom Wenck seconded. The motion carried.

Phase 1 of the Renovation project nears completion. A minimum surplus of \$25,000 is anticipated though the surplus may be as high as \$50,000 or more. (Reminder: Phase 1 is only work on the sanctuary.)

Gary will make a brief presentation concerning the budget to the congregation in all three services on November 22.

Pastor Brian closed the meeting with prayer.