

MINUTES OF FINANCE COMMITTEE MEETING

May 6, 2013

On May 6, 2013 the Finance Committee met and the attendees were: Pastor Brian, Tom Marshall, Tom Wenck, Mike Sniecinski, Mike Hald, Carol Hansen, Bob Burr, Joe Wilcek, and Frank Hansen.

The agenda was reviewed and approved.

The minutes of the April 8, 2013 meeting were reviewed and amended to note that during the April 8, 2013 meeting, a motion was made and passed to provide \$1,000 for newspaper advertising in 2013. The money would come from Fund 205.

The financial reports were reviewed, noting that church expenses exceeded income by \$22,161.93. It was also recognized that Account 3010, tithes and gifts to operations, was \$20,473.47 under budget as of April 30. A discussion took place as to how large this deficit should get before action will be taken to reduce expenditures. Tom Wenck will prepare a letter to all church members addressing all of the activities our church is conducting and how important their support is in order to continue being active in our community.

The Merrill Lynch account was discussed and noted that the value has increased by \$28,000.

Wednesday Night Out was discussed, noting that expenses were exceeding income. Mike Hald will address this issue at the next Salty Service meeting.

A thank-you note was read from Meals on Wheels, thanking our church for the \$4,500 given to them to modify their thrift store.

Carol Hansen stated that the Conference health insurance for church lay employees would expire on December 31, 2013.

There was no other old or new business.

Pastor Brian closed the meeting with prayer.

Minutes submitted by Frank Hansen