

Minutes of the Finance Committee Meeting – August 10, 2015

Attendees: Fred Wagner, Pastor Brian, Nancy Bosserdet, Tom Wenck, Terry Hixson, Rosemarie Arnoldt

OPENING:

The meeting was opened with prayer followed by approval of the Agenda and minutes of the July 13, 2015 meeting.

Nancy Bosserdet reviewed financial information noting that we were still generally on target, but warned that we should expect shortfalls during remaining summer months because of seasonal attendance reductions

Nancy also gave a detailed update on the Extravaganza planned for October. She will be setting up a series of meetings for all interested parties for detailed planning and delegation of responsibilities.

Nancy noted the bus had not yet been sold due to repairs to the A/C system that were needed, but efforts would be increased.

Finally, she noted that we continue to see an increase in the “E-giving” option, although the increase is very slow in coming.

Pastor Brian gave an update on the status of renovation progress, noting there has been a savings of approximately \$60,000 to date.

He briefly discussed plans for sharing the book “ENOUGH: Discovering Joy Through Simplicity and Grace”

Fred Wagner mentioned that we need to make sure staff and committees are beginning to prepare budget information for the 2016 budget. Frank Hansen has been asked and has agreed to work with individuals on better implementing “zero-based budgeting”.

Fred also asked the status of the increase in CWM tuition for the fall and was told that was still in progress and might not be implemented until the next term.

Fred also mentioned the need to look into upgrading our database/accounting systems either through CCIS or another system. He would like to discuss further next month.

Being no further business, the meeting was adjourned with prayer.